

# Finnish Business Angels Network

Inspiring Private Investments

# What is a business angel?



**Knowledge**



**Networks**



**Capital**

**Active**

**Passive**



# High-risk investing

## Very profitable exits compensate for the losses

■ 2017 ■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023



Source: FiBAN Annual Investment Statistics 2017-2023

Typically investments are done in a syndicate to share the risk.

Very profitable exits make up for the losses

From FiBAN exit data ~14% over 10X returns (2023)

# What is FiBAN?



# FiBAN in a nutshell

One of the most active business angel networks in the world with over 600+ investor members, 60+ business partners and VCs.

A non-profit, private investor driven association.

FiBAN's business angels invested 57 million euros into hundreds of startups in 2025.\*

[\\*FiBAN Annual Investment Statistics](#)

**Investments by FiBAN  
members in 2010-2025**

**8,500**

**Investment transactions**

**526M€**

**Invested**

**2,100+**

**Startups invested in**

## Europe's largest business angel network

**526 M€**

invested by FiBAN  
members

**600+**

members of which  
*16% are women*

**8500**

investments into  
2100+ startups

**374.000€**

Median  
round size

**20.000€**

Median  
ticket size

**1500**

annual startup  
applications

### Member benefits

- Quality deal flow & investor networks
- Syndicate & co-investment opportunities
- World-class certified angel training
- Personal credit rating protection

Discover more and join us at [fiban.org/join](https://fiban.org/join)

### Partner benefits

- Hundreds of growth-ready startup founders
- Connect with our 600+ investor members and their 2100+ portfolio companies
- Dozens of annual events and quality trainings

Discover more and apply at [fiban.org/partners](https://fiban.org/partners)

# FiBAN's 3 main activities

**1.**

Deal flow (matchmaking startups and investors) and co-investing

**2.**

Education and investment materials

**3.**

Representing the interests of private investors



# When is an angel investment a good option?

# Why FiBAN?

- The network effect: One of the biggest angel networks in Europe with over 600 investor members, and a vast network of partners and VCs.
- Active investors: angels invest between 26-55 million euros annually to Finnish early-stage companies.\*
- Median funding round size is 374 000 euros.
- Networks matter: Angels co-investing with VCs, family offices and funds.
- Angels bring more than funding: industry expertise, advice and can connect you to your next investors.

\*[FiBAN annual investment statistics](#)

## Key Numbers

# 8500

Investment transactions

# 526 M€

Invested

# 2.100

startups invested in

# 1.500+

annual startup applications

# Applying funding from FiBAN

**1**

**Submit your application**  
& make it visible for all  
our 600+ members.

**2**

**Screening** by 6-15  
FiBAN investors, & get  
feedback.

**3**

**Pitch**  
Get invited to FiBAN  
Pitch Finland to present  
live.

**4**

**Investment support**  
with the syndicate &  
investment templates.

**5**

**Startup benefits** after  
an investor is onboard.

**All services for founders are free of charge!**

# Angel investment checklist:

- ✓ You have already used the growth resource within your own network (FF)
- ✓ You are committed and have invested time and/or money in your own company
- ✓ You are at an early stage: pre-Seed to A round
- ✓ You are about to grow fast and scale up in the near future
- ✓ You are willing to give up some ownership of your company
- ✓ You want to sell your company or make an exit in the future

It's always best to get **the revenue from customers and sales.**

Look for external funding **only** when you need it to fuel growth.



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The FiBAN Office is here to help you!

[fiban.org/contact](https://fiban.org/contact)